

Congressman Allen West



Town Hall Meeting
March 2012

Where we are today

- **1,100 + days without a budget**
- **US Senate Majority Leader Harry Reid has no plans to pass a budget. President Obama has “no opinion.”**
- **Nearly 30 House-passed bills to create jobs sit on Reid’s desk**

112th CONGRESS, SECOND SESSION

HOUSE CALENDAR

ERIC CANTOR MAJORITY LEADER

JANUARY

S	M	T	W	Th	F	Sa
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DECEMBER

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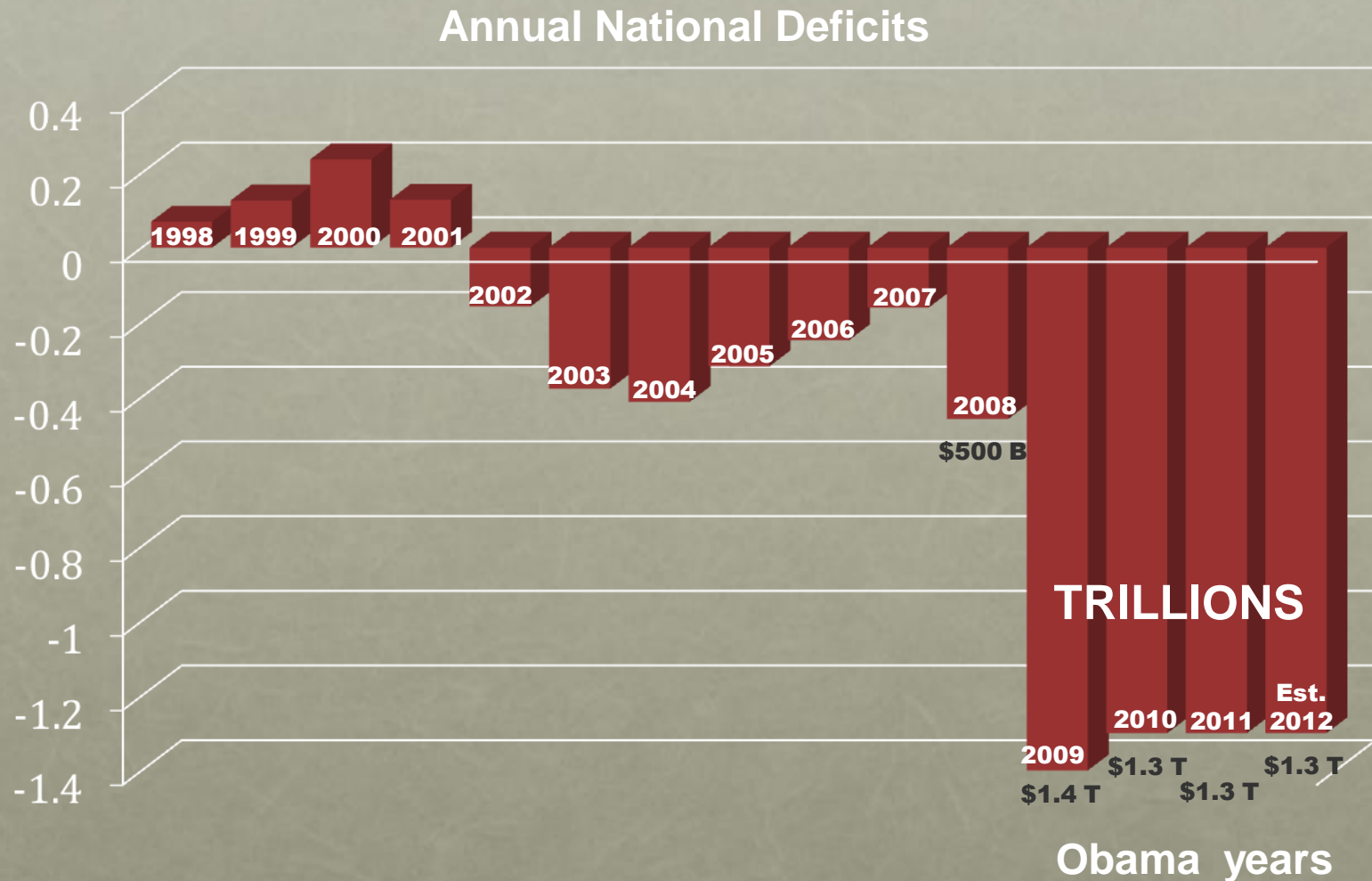
@GOPLEADER ON TWITTER

MAJORITYLEADER.GOV

Are you better off?

	“Inherited” January 2009	As of February 7, 2012	Change	
Unemployed Americans	12 million	13.1 million		1.1 million
Unemployment rate	7.8%	8.3%		9%
Gas per gallon	\$1.84	\$3.39		83%
Federal debt	\$10.6 trillion	\$15.2 trillion		43%
Debt per person	\$34,731	\$48,694		\$13,963
Food stamp recipients	32 million	46 million		45%
Home values	\$169,700	\$147,800		13%
Americans in poverty	39.8 million	46.2 million		6.4 million

Is the country better off?



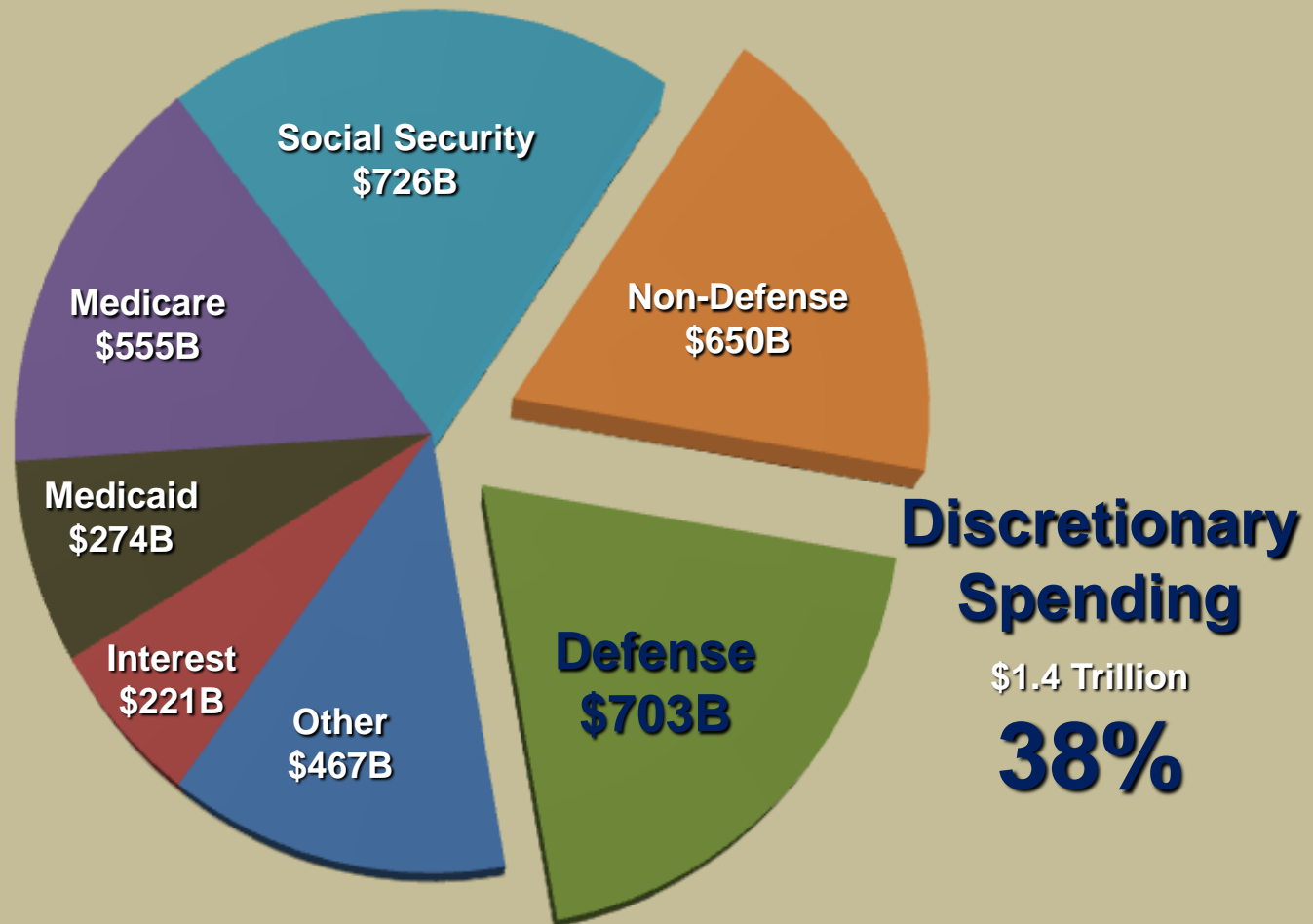
Slashing defense is not the solution

Fiscal Year 2011 - \$3.6 Trillion

Mandatory Spending

\$2.2 Trillion

62%



The stark reality of defense cuts

- 125,000 active duty and reservists forced (fired) from service
- 9 Navy ships retired, 16 removed from new construction
- Air Force to eliminate 7 fighter squadrons
- Army to cut at least 8 brigade combat teams
- Israeli cooperative missile defense spending cut 60%
- No funding specifically for Iran
- Egypt - currently holds 43 people, including 19 Americans hostage
- Muslim Brotherhood – warns treaty with Israel could be affected if US aid is cut
- Iran – carrying out attacks worldwide, threatening to blockade Strait of Hormuz, enriching uranium
- Syria – UN estimates the Assad regime has killed more than 5,000
- South America – Hezbollah training camps
- Syria – Iranian Revolutionary Guards

Tricare Increases: Yet another breach of faith

- **Obama administration plans to increase Tricare premiums 30%-78% for first year**
- **5-year increases ranging from 94%-345%**
- **NO planned increases for unionized civilian employees in DoD**
- **Negligible budget savings**



The growing Nation of Dependence

- One in five Americans receives federal benefits
- Average federal benefits (\$32,748) exceed average disposable personal income (\$32,446)
- 47% of wage earning households pay no federal income tax



The Payroll Tax Dirty Secret

- Payroll tax cut hastens demise of Social Security
- Paid for with 1/10th of 1% rate increase on ALL new Freddie/Fannie loans for the LIFE OF THE LOAN
- + \$9500 for \$200k loan
- Funds go to general treasury NOT Social Security fund



The Payroll Tax Dirty Secret



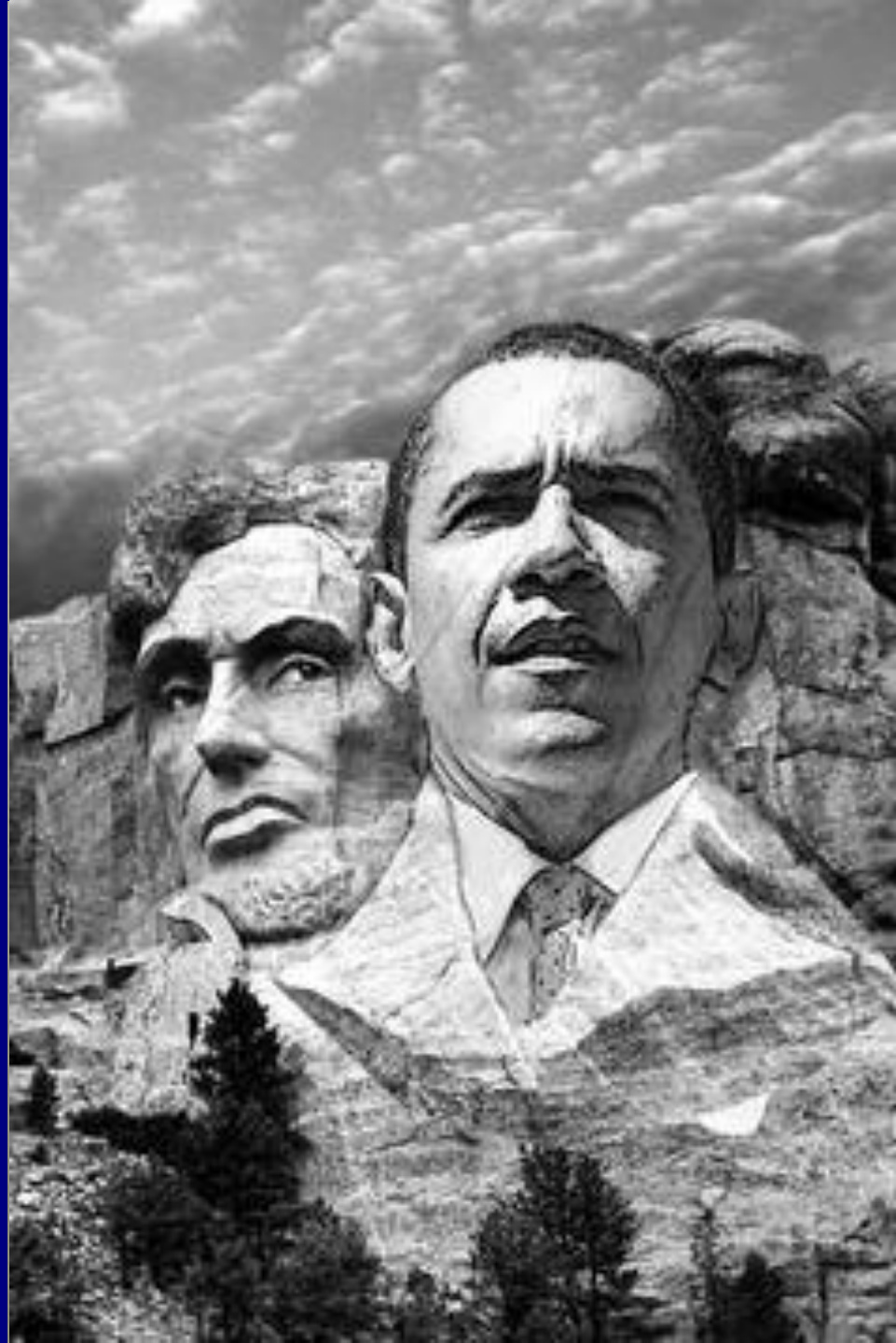
The President's \$3.8Trillion FY2013 Budget Disaster

- **Projected deficit of \$1.33 trillion**
- **Largest tax increase in US history**
- **Absurd to tax the “rich” an additional \$1.5T over 10 years to solve additional \$6.7T in deficits**
- **Allows Medicare to sink towards bankruptcy and increases power of IPAB**
- **Increases size of federal government by 53% over 10 years**



The rise of Mount Debtmore

- President Obama has accumulated twice the debt of President Bush in half the time
- More debt than every president from Washington to Clinton combined
- According to the FY 2013 Budget Proposal, debt will exceed 100% of GDP every year for the next 10 years
- The National Debt will grow from \$16 trillion in 2012 to \$26 trillion in 2022



U.S. government's \$5 million ransom payment

- \$300,000 each for 16 Americans held in Egypt
- Obama administration agreed to treat the legal expenses "as part of the activities that the U.S. government funds."



We may not be drilling, but others are

- Chinese-built Scarabeo 9 rig now emplaced off the coast of Cuba, leased by Spanish company, Repsol
- Will operate as close as 50 miles from Key West
- Will drill to 6,000 ft – deeper than Deepwater Horizon
- Slant-drilling technology could potentially tap US waters



The Constitution Under Siege

- “Congress shall make no law respecting an establishment of religion, or prohibiting the free exercise thereof”
- By what authority can the President force a company to provide goods or services free of charge OR mandate individuals to purchase certain private sector goods or services?
- Where will it end?



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